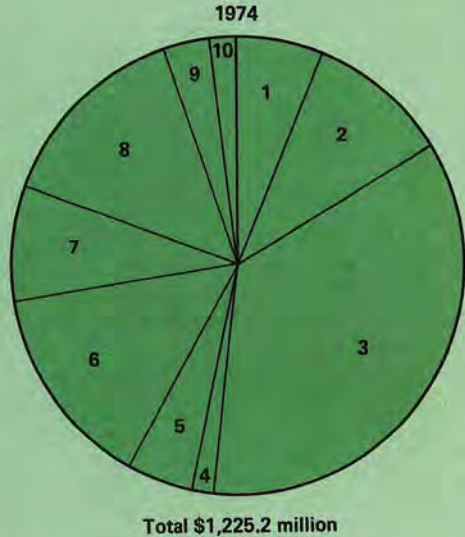


CMHC commitments under the NHA, 1974

1.	\$74.5 million 6.1%	Low-income rental
2.	\$124.7 million 10.2%	Non-profit housing
3.	\$435.2 million 35.5%	Assisted home-ownership
4.	\$19.8 million 1.6%	Co-operative housing
5.	\$58.1 million 4.7%	Federal-provincial housing
6.	\$177.4 million 14.5%	Public housing
7.	\$101.4 million 8.3%	Land Assembly
8.	\$171.9 million 14.0%	Sewage Treatment
9.	\$39.6 million 3.2%	Home-ownership
10.	\$22.6 million 1.9%	Other



Source: Central Mortgage and Housing Corporation.

loans were approved to entrepreneurs and other private borrowers for a total of \$75 million. This provided 3,472 housing units for individuals and families of low- and moderate-income. These figures include six loans amounting to \$866,000 made to Indian bands for 51 housing units and 26 hostel beds on reserves. These loans were made under the 1970 agreement between the Corporation and the Department of Indian Affairs and Northern Development which provides for a form of loan guarantee by the Minister. Since the agreement came into effect 34 loans have been made.

Long-term loans are available to a province, a municipality or their agencies, a hospital, school board, university or college, co-operative association or charitable corporation for construction of student housing projects, or to acquire existing buildings and convert them into student residences. In all cases the government of the province concerned must approve the loan. CMHC may lend up to 90% of the project cost subject to maximum amounts of \$30,000 for a single dwelling unit, \$20,000 for a self-contained apartment and \$8,000 for each student housed in dormitory or hostel accommodation. The term of the loan may not exceed 50 years or the existing life of the building, whichever is less. The interest rate is prescribed by the Governor in Council. During 1974, 12 loans amounting to \$4.0 million were approved to provide accommodation for 813 students. This brought to 348 the number of student housing loans approved during the 13 years this legislation has been in effect, and a total of \$441 million loaned. Altogether 68,780 single and 7,114 married students and their families have been accommodated under this program.

Insured loans. Insured mortgage loans may be made for both home-ownership and for rental housing. They are normally available from approved lenders to individual home-owner applicants, to builders constructing houses for sale or rent and for some special groups such as co-operative housing associations and farmers. Insured loans are also available for the purchase, improvement, re-financing or sale of existing dwellings. The conditions governing NHA loans are contained in National Housing Loan Regulations.